

To receive the current STC Committee budget statements and consider any actions and associated expenditure

Report to: Services

Date of Report: 30 April 2026

Officer Writing the Report: Finance Officer

Purpose of the report:

To provide an update of any potential budget overspend and recommend a virement.

Officer's Recommendations

To recommend that members ratify the budgets listed below, as they were finalised to meet the year-end deadline before the Services Committee was able to meet.

Report Summary

The March 2026 budgets have been finalised, including year-end adjustments for timing differences (for example, annual subscription costs relating to 2026/27 carried forward and costs incurred in 2025/26 where invoices had not yet been received).

Following these adjustments, all budgets were reviewed. Where overspends were identified, investigations were undertaken and virements processed where appropriate. Due to the timing of the Services Committee meeting, these virements require formal ratification.

A small number of budgets were found to be overspent; the table below sets out the affected budgets, the reasons for the overspends, and the value of the virements required. These budgets are also clearly identified on each report at the bottom of the page and the text highlighted in yellow.

Each budget summary also confirms the amount returned to General Reserves and the EMF balances carried forward into 2026/27.

Budget	Budget Code FROM	Budget Code TO	Budget Details for Virement recommendation	Virement Amount	Reason for Virement
Guildhall	6402 GH Gas - Guildhall	6401 GH Water Rates - Guildhall	Budgeted Spend: £827 Actual Spend: £954	£127.00	Water charges increased for 2025/26
Library	6900 LI Rates - Library	6901 LI Water Rates - Library	Budgeted spend: £314 Actual Spend: £415	£101.00	Water charges increased for 2025/26
Library	6900 LI Rates - Library	6909 LI Boiler Service & Maintenance - Library	Budgeted spend: £994 Actual Spend: £1,006	£12.00	Cost for 2025/26 include annual boiler service £212, callout and repair faulty thermostat £289 and callout for CO2 alarm, repair and parts £505
Services	6506 SE Grounds Maintenance & Watering	6209 SE Oyster Beds	Budgeted spend: £1 Actual Spend: £4	£3.00	Cost for 2025/26 included £3 for late invoices for prior 3 years
Services	6506 SE Grounds Maintenance & Watering	6526 SE Tools, Equipment & Materials (Store & All Areas)	Budgeted spend: £5,318 Actual Spend: £5,421	£103.00	Tools purchased in March 26 for basic maintenance required for grass mower £144
Services	7101 LO Water Rates - Longstone	7103 LO Electricity - Longstone	Budgeted spend: £1,629 Actual Spend: £1,793	£164.00	Increased costs for 2026/27, mainly attributable to charging the STC e-van

Services	6506 SE Grounds Maintenance & Watering	7108 LO Cleaning Materials & Equipment - Longstone	Budgeted spend: £363 Actual Spend: £603	£240.00	Not enough budgeted for 2025/26. Actual costs for 2024/25 £650
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Signature of Officer:

Finance Officer